



2006

Annual Report 2006 | Over 130 Years of Making a Difference in Our Communities

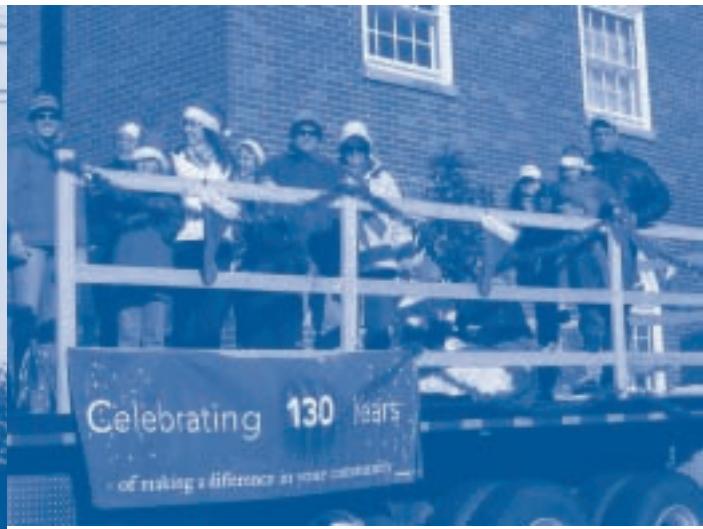
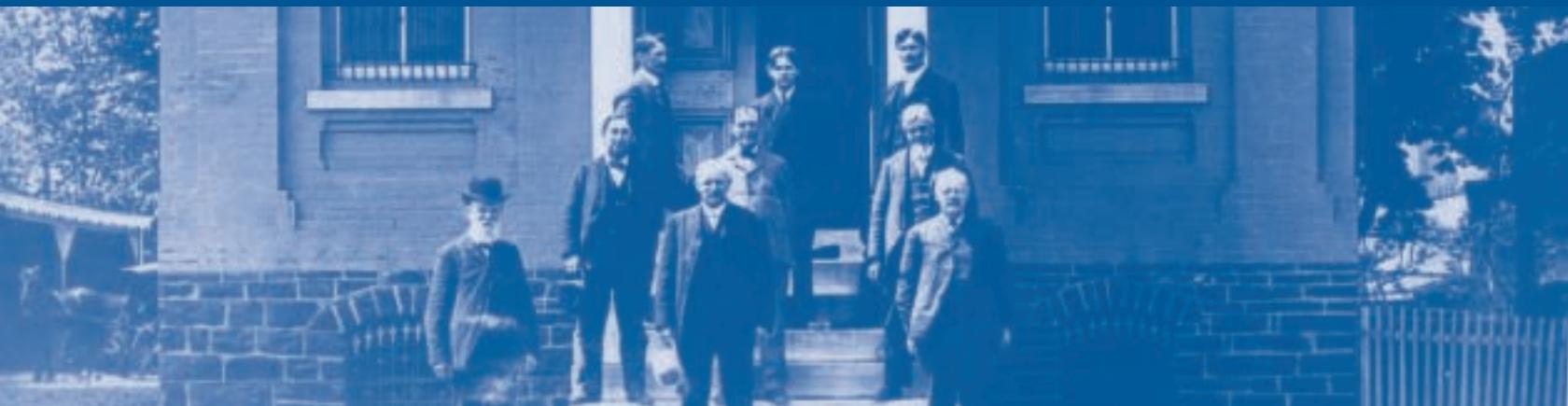


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“He gives strength to the weary and increases the power of the weak...but those who hope in the Lord will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not faint.”

—Isaiah 40:29,31



130 Years of Service, Leadership and Growth

If they could only see us now! The founders of Union National Bank would be proud of what their one-room operation has become in 130 years. They would be astounded at our growth and the opportunities we've seized to diversify our portfolio of financial solutions. Certainly, the founders would also be pleased to know their core philosophy stood the test of time. Through generations of strong leadership, multiple acquisitions expanding our financial offerings and service area and a corporate repositioning effort to enhance our brand, our vision of a true community bank remains as alive today as it was back in 1876.

Univest was born as Union National Bank on June 12, 1876. Founded to serve the post-Civil War financial needs of a growing community, Union National grew slowly and steadily. Over the years, other corporate names were introduced or incorporated — Souderton Building and Loan Association; Pennview Savings Bank; First County Bank; and Suburban Community Bank. The branch network grew from the first location at 24 Main Street, Souderton, to include locations throughout Bucks and Montgomery counties. In 1973, Univest Corporation of Pennsylvania was formed and began operating as the holding company for Union National Bank and Pennview Savings Bank. In 2003, both banking subsidiaries merged to become Univest National Bank and Trust Co.

Deregulation of U.S. financial institutions at the turn of the century enabled Univest to expand its scope of services to include other business entities, specifically investments and insurance. In 1999, Univest acquired The Fin-Plan Group, a company offering financial planning, investment management and brokerage services. The corporation began its foray into the insurance market in 2000 with the acquisition of George Becker Associates, Inc. In the next six years, Univest added several insurance agencies including the Gum Agency, Donald K. Martin & Co., and, in 2006, B.G. Balmer & Company. With the two most recent acquisitions, Univest now serves the Chester County community. Today, Univest Corporation of Pennsylvania provides *Financial Solutions For Life* through an integrated platform of solutions and three subsidiaries — Univest National Bank and Trust Co., Univest Insurance, Inc. and Univest Investments, Inc.

As we reflect on the past 130 years and the positive changes we have made to compete in today's financial services industry, it is appropriate to ask, "Can a financial institution offering banking, insurance, investments, wealth management and trust services from 34 offices still be a community bank?" Many years ago, the American Banking Association's *Banking Journal* sponsored a contest to define "community bank." The winning entry read: "A community bank is the financial lifeline of the community, providing the resources through which consumer and commercial customers perform the financial transactions of the local economy. It renders these services personally, confidentially and economically, while striving for community improvement and achievement of the investment return expectations of its shareholders."

As you read this report highlighting our financial and operational performance during 2006, we believe you'll conclude that Univest remains a community bank, and in fact sets a high standard for financial achievement, excellent service and community improvement. This is Univest — 130 years young and going strong.

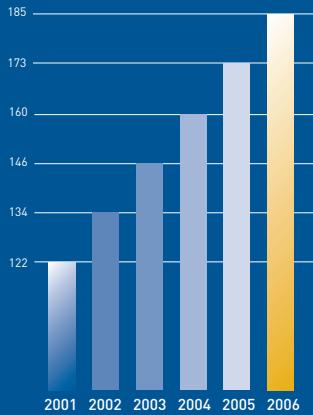
Our History



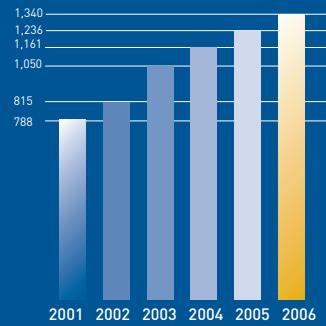
Financial | Performance

Financial

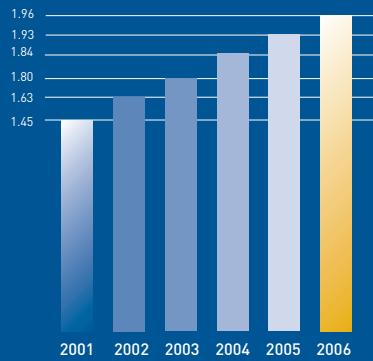
Shareholders' Equity (In Millions)



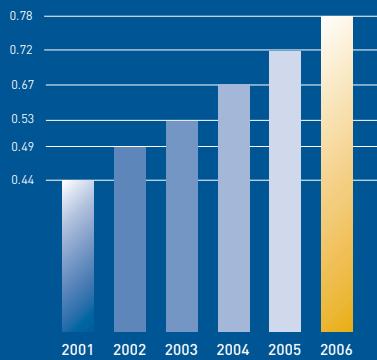
Net Loans and Leases (In Millions)*



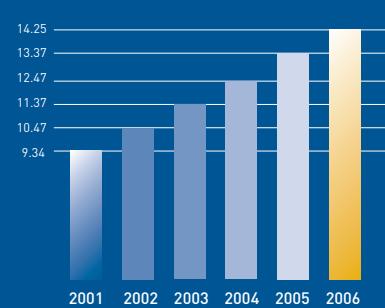
Earnings Per Share (In Dollars)**



Dividends Declared (Per Share)**



Book Value (Per Share)**



*The Corporation acquired First County Bank on May 17, 2003 and Suburban Community Bank on October 4, 2003.

** Common Stock data has been restated to give effect to a three-for-two stock split in the form of a dividend declared on March 23, 2005 to shareholders of record as of April 6, 2005, distributed on April 29, 2005.



2006 Financial Highlights

At December 31, (in Thousands)	2006	2005
Cash, interest-earning deposits and fed funds sold	\$70,355	\$59,439
Investment securities	382,400	343,259
Net loans and leases	1,340,398	1,236,289
Other assets	136,348	130,322
Assets	1,929,501	1,769,309
Deposits	1,488,545	1,366,715
Borrowings	225,066	196,761
Other liabilities	30,505	32,753
Liabilities	1,744,116	1,596,229
Shareholders' equity	185,385	173,080
Total liabilities and shareholders' equity	\$1,929,501	\$1,769,309

For the years ended December 31, (in Thousands, Except Share and Per Share Data)	2006	2005	2004
Interest income	\$105,166	\$85,502	\$74,789
Interest expense	43,651	26,264	18,948
Net interest income	61,515	59,238	55,841
Provision for loan and lease losses	2,215	2,109	1,622
Net interest income after provision for loan and lease losses	59,300	57,129	54,219
Noninterest income	25,417	22,444	22,603
Noninterest expense	49,958	45,796	44,920
Net income before income taxes	34,759	33,777	31,902
Applicable income taxes	9,382	8,910	8,311
Net income	\$25,377	\$24,867	\$23,591
*Book value per share	\$14.25	\$13.37	\$12.47
*Net income per share: Basic	1.96	1.93	1.84
Diluted	1.95	1.91	1.80
*Dividends declared per share	0.78	0.72	0.67
*Weighted Average Shares Outstanding	12,960,074	12,867,080	12,840,596
*Period End Shares Outstanding	13,005,329	12,947,001	12,863,427

*Common Stock data has been restated to give effect to a three-for-two stock split in the form of a dividend declared on March 23, 2005 to shareholders of record as of April 6, 2005, distributed on April 29, 2005.

Performance



Letter | to Shareholders

2006 Year of Growth

To our Family of Shareholders, Customers and Employees:

Univest Corporation just completed a milestone year, celebrating the bank's 130 years of business success and service to our customers, communities, employees and shareholders. We continued to grow the Corporation by providing financial solutions, delivering excellent customer service and building strong relationships in our communities.

The financial services industry in 2006 continued to be adversely impacted by an unfavorable interest rate environment. This has been the longest period of such a challenge for the banking industry and will remain problematic until these economic conditions change. Univest's ability to overcome these challenges and achieve moderate, organic growth is a tribute to our dedicated employees. We are proud of our 2006 financial performance, reporting net income of \$25,377,000. This represents a 2.1% increase over the previous record year.

Univest's vision of being a fully-integrated financial solutions provider with a diverse revenue base contributed to our financial success in 2006. Our nontraditional businesses were areas of particular strength, helping us reduce reliance on net interest income. Univest Insurance's solid performance resulted from both organic growth and growth through the acquisition of B.G. Balmer & Co., Inc., a full-service agency located in West Chester, Pennsylvania. Univest Investments surpassed the half-billion dollar mark with more than \$577 million in assets under management, while the Wealth Management & Trust Group exceeded \$1 billion of managed assets.

In May, Univest expanded its platform of financial solutions and services with a new business venture. Vanguard Leasing, Inc., a subsidiary of Univest National Bank and Trust Co., is a nationwide small ticket leasing company headquartered in Bensalem, Bucks County. This business will further help diversify Univest's revenue base and increase profits.

Through Univest National Bank and Trust Co., we continued our commitment to providing *Financial Solutions For Life*. We continued the expansion of our financial service center network with the opening of our Vernfield Office in Montgomery County. We also launched an aggressive e-commerce strategy to complement our traditional retail sales channel. For the first time, customers can visit www.univest.net, open a checking account and bank with Univest online. Among community banks, we are one of the leaders in providing e-commerce solutions to attract new customers with a preference for online banking.

Commercial banking has been the driving force of our business since 1876 and continues to be the corporation's foundation today. To better serve the needs of our corporate customers, we announced a new organizational structure in September, naming three market presidents. Assuming the new positions are Ronald S. Price, Chester County; Kenneth L. Keller, Bucks County; and Philip C. Jackson, Montgomery County. This new structure clearly delineates our markets into three service areas with strong leadership to help us deliver personalized, local service to the community and support the continued growth of the Univest brand.



In addition to our business achievements, Univest continued the tradition of making a difference in and around our communities. In May, 15 employees formed a Helping Hands team and traveled to Bayou LaBatre, Alabama to assist with building and clean up efforts in an area that was devastated by Hurricane Katrina. Our 130th anniversary celebration was a shining example of Univest's "Community" core value in action. Events and promotions throughout our anniversary week in June attracted incredible media coverage, raising Univest's profile throughout our service area. The Univest Grand Prix also helped significantly increase visibility for Univest and our communities on live television and through extensive print and radio publicity. The ninth annual race welcomed our first field of professional cyclists, entertained thousands of spectators and showcased the Univest name and the beauty of Bucks and Montgomery counties.

Throughout our 130-year history, Univest's business and community practices have been guided by our mission, vision and core values; but in the end, it is the people of Univest — more than 500 employees — who make our long-term success possible. Our strong culture, built and nurtured by our associates, earned us recognition in 2006 as one of the Top 100 Best Places to Work in Pennsylvania. As part of our 130th anniversary celebration, we recognized the contributions of more than two dozen employees who had devoted 30 or more years of service to Univest.

During this past year, two long-time associates retired from their positions with Univest. After 35 years of service, Diane R. Moyer retired in August from her position as Vice President, Property Management. In late December, Fern M. Zepp retired from her position as Vice President and Senior Trust Administrator after 40 years of service. We want to thank Diane and Fern for their contributions and many years of leadership.

In 2006, Univest succeeded in growing the Corporation and providing a fair profit to our shareholders. This is evident in the story that unfolds in the following pages. Please take this opportunity to read our 2006 annual report and reflect on our 130 years of business success. We're proud of our rich heritage and the positive changes we've made over the years to grow our business into a fully integrated financial solutions provider. We realize we could not have come so far without the support of the communities we serve, our customers, our employees and you, our valued shareholders. On behalf of the entire Univest family, thank you for your support, confidence and investment.

Sincerely,



William S. Aichele

Chairman, President and Chief Executive Officer

January 31, 2007



Foundation To Succeed

Continuing our Tradition of Steady and Stable Growth

When our company was established in 1876, our founders started a community bank dedicated to serving the public and contributing to the quality of life in their communities. As we mark 130 years in business, we reflect upon the foundation of our early years and realize the strength this philosophy still brings to Univest today. The year 2006 was highlighted by many achievements — record performance, growth initiatives and successes made possible by the leadership and support of our people. We celebrated the past, commemorated 130 years of making a difference in our communities and built and strengthened relationships to ensure success for the future.

The prolonged period of flat interest rates and the resulting flat yield curve impacted industry performance throughout the year. In the last six months of 2006, an inverted yield curve — in which short-term rates actually exceeded key long-term rates — made financial achievement even more challenging. Competition in our markets also continued apace, as de novo banks provided consumers with more choices, and acquisitions and growth from existing banks strengthened many competitors.

Despite increased pressures from competition and a challenging economy for the third consecutive year, Univest provided strong dividends and grew net profit by 2.1% over the previous record year. Univest remains a well capitalized institution, and the quality of our assets is strong.

Delivering Integrated Solutions to Build Strong, Vital Communities

The growth of our nontraditional businesses, restructuring of our corporate business and expansion of our network of financial service centers were some of our 2006 highlights. These accomplishments are especially significant because they prepare Univest for future success.

In July, we took an important step to strengthen our presence and gain visibility in Chester County when we acquired B.G. Balmer & Company, a full-service insurance agency located in West Chester, Chester County. The Balmer agency and Donald K. Martin & Co., our 2005 insurance agency acquisition, increase our brand awareness and competitively position Univest for future growth in this new market.

The acquisition, coupled with organic growth through the delivery of nontraditional products and services in 2006, helped to significantly increase our non-interest income and better positioned Univest as a fully integrated financial solutions provider. The performance of these nontraditional businesses represents one of Univest's strengths as we look to continue our long-term profitable growth.



Highlights

Vanguard Leasing, Inc., a new business venture which Univest established in May, will continue to help us enhance the nontraditional side of the bank. Specializing in leasing small ticket items such as commercial and industrial equipment, machine tools and material handling and medical equipment, Vanguard delivers solutions to businesses in 50 states. The company operates as an independent, wholly owned subsidiary of Univest National Bank and Trust Co., and will significantly contribute to future revenue and profits.

Changing customer needs and a growing market area led to a new organizational structure in Corporate Banking. In September, Univest National Bank and Trust Co. appointed three market presidents to deliver strong, responsive, localized service in our three-county market. By putting local decision makers in each region and flattening the corporate structure, Univest has made our top executives more accessible to customers and improved internal efficiencies. Our new market presidents are Kenneth L. Keller in Bucks County, Ronald S. Price in Chester County and Philip C. Jackson in Montgomery County.

Also in September, we opened the Vernfield Financial Service Center in Montgomery County, providing new opportunities for organic growth. The 3,100-square-foot, full-service office is located in a new shopping center with Landis Family Supermarket and other retail stores.

During the year, we also achieved several noteworthy financial milestones. Univest Investments surpassed the \$500 million mark in assets under management. Our Wealth Management & Trust Group, which has provided trust solutions for 83 years, reached \$1 billion in assets under management. The respect and credibility our professionals have earned is underscored by the fact they are highly sought after for their views on the economy by local, regional and national press such as CNBC, Bloomberg TV, *BusinessWeek* and *The Wall Street Journal*.

Solutions

“Univest provided strong dividends and grew net profit by 2.1% over the previous record year.”



Financial Solutions For Life

Providing Convenient Solutions For Every Stage of Life

As Univest provides *Financial Solutions For Life* to communities throughout Bucks, Chester and Montgomery counties, we seek to acquire new customers through convenient, value-added solutions. Approximately 63 million Americans bank online, or about 43 percent of Internet users — a 20 percent increase over 2005. Consumers in their 30s and 40s are the most frequent online bankers, though people in their late teens, 20s, 50s and early 60s are not far behind.

Univest was one of the first community banks in the region to make it possible for customers to open a checking account and bank online in 2006. Through our newly redesigned website, www.univest.net, Univest launched competitive solutions and provided a host of financial resources to accommodate this growing online customer base. The banking market is dynamic, and we are constantly investigating enhancements to remain competitive while tailoring our solutions to meet the needs of consumers and businesses who use this delivery channel.

In the fourth quarter, we introduced another convenient service for businesses. Onsite CheckPass™ is a new check depositing product, enabling business customers to easily and securely process checks from the convenience of their offices. Univest was again one of the leaders in bringing this solution to our marketplace. Onsite CheckPass is a product to build and strengthen relationships in Bucks, Chester and Montgomery counties.

As our market continues to grow — whether through geographic or electronic expansion — we are intentionally building on our solid foundation established 130 years ago. Our goal is to build on our record of achievement and success through planned growth and new directions, to develop long-lasting relationships with customers.



Excellence

Making a Difference in Our Communities — Yesterday, Today and Tomorrow

Although offering new products and services is important to Uninvest as we seek to penetrate our customer base and increase our market share, how we treat our customers is paramount. Over the last few years, we have made significant strides in improving our service to internal and external customers. Through our Service Excellence program, we have created positive experiences for customers. In 2007, we will begin promoting the Service Excellence program to develop our brand of outstanding service as a competitive advantage.

Excellent service begins with more than 500 Uninvest associates. One of the surest signs of a healthy and profitable commercial enterprise is the job satisfaction of its employees. In 2006, we were proud to be named one of the “Best Places to Work in Pennsylvania.” Achieving this distinction has been one of our corporate-wide goals, so we are particularly pleased by this honor.

The employees of Uninvest live up to our Mission Statement’s call to “maintain an active role in our communities” — and did so with pride and distinction this past year. We shined a light on our region and its people — and we answered many calls to help the less fortunate.

Building Relationships

“The employees of Uninvest live up to our Mission Statement’s call to ‘maintain an active role in our communities’ — and did so with pride and distinction this past year.”



Community | Highlights

Univest Grand Prix

The Univest Grand Prix, our signature community event of the year, was an extraordinary success in 2006. For the first time in the history of the event, the Univest Grand Prix was broadcast on live television. We welcomed our first field of professional cyclists to compete in the two days of racing in Souderton, Montgomery County and in Doylestown, Bucks County. The Souderton race incorporated four new municipalities — Hatfield, Towamencin, Upper Gwynedd and Lansdale, with Lansdale hosting children's sprints. A first-ever high school race was held in Souderton, and local businesses and nonprofit organizations were on hand to participate in the popular community festival. The Sunday race in Doylestown was again held in conjunction with the annual Doylestown Arts Festival, which attracted thousands of spectators. This year's race had all the hallmarks of a world-class professional event: top riders, strong media and spectator appeal and an established television presence in the Philadelphia (Comcast SportsNet, WFMZ-TV) and national (OLN, The Outdoor Life Network, which is the official broadcaster of the Tour de France) markets.

While the Univest Grand Prix continued to strengthen our brand in Bucks and Montgomery counties, our 130th anniversary also significantly raised awareness of Univest's rich history. We celebrated this milestone throughout the year and held special events during our anniversary week in June. We sponsored the Univest Gas Sale, designed to provide some relief from the high cost of gasoline to residents of our Montgomery and Bucks County communities. The sale attracted long lines of motorists and garnered print and broadcast news coverage, including stories on four local television stations. The week-long celebration also included a community celebration at our corporate headquarters in Souderton. Four generations of Univest leaders were on hand to recognize dozens of employees who had been with Univest for more than 30 years. A highlight during the commemorative ceremony was the donation of a total of \$130,000 to seven local nonprofit organizations. This significant contribution demonstrated Univest's ongoing commitment to making a difference in our communities. The corporation's community mindedness and philanthropic philosophy were highlighted in a lengthy article in the *Philadelphia Inquirer*.

Throughout the year, Univest employees demonstrated their commitment to our communities by volunteering their time to nearly 500 organizations and helping others in need. In May, 15 employees, in cooperation with Mennonite Disaster Services, traveled south to assist residents of Bayou LaBatre, Alabama, whose town and homes had been devastated by Hurricane Katrina. Employees will be given another opportunity to volunteer time to the hurricane relief efforts in April 2007.

On a corporate level, Univest continues to support worthy causes with financial commitments — and, in many cases, commitments of time — to Partners-in-Education, Central Bucks Chamber of Commerce's Bucks Fever program, Indian Valley Arts Foundation's Concert Sundaes in the Park, Artists in Action and various youth and community



Community

orchestras and choirs. In 2006, Univest contributed more than \$1 million to the communities we serve. Univest's social responsibility continues to benefit the individuals and nonprofit organizations throughout our communities, while raising brand awareness and building relationships throughout the region.

Our Vital Work as a Community Bank Continues

For Univest, our customers, communities, employees and shareholders, the question posed earlier as to whether we are a community bank is more than a rhetorical exercise. Being a community bank defines what we are and what we will always be. It shapes our relationships with all our audiences. It provides a roadmap for our success. And, it challenges us to be innovative in order to remain competitive in a dynamic and ever-changing marketplace.

As our industry changes and competition continues to increase, our business philosophy as a community bank has not wavered in 130 years. Our customers and communities want and need a financial institution sensitive to their changing needs — one that performs the financial

transactions of the local economy and strives for community improvement. This is the responsibility of our people, and their hard work, dedication and daily efforts in 2006 strengthened our reputation as a community bank and positioned Univest as a leader in the markets we serve.

We've come a long way from the one-room operation in 1876. This annual report has highlighted the many ways Univest and our employees continue to grow the corporation through challenging economic times. What sets Univest apart in a competitive industry is our ability to keep up with rapid change, while continuing to honor the deeply held principles that have made us successful and will guide us toward a bright future.

As we mark our 130th year of business success, the employees of Univest wish to thank you, the shareholders of our institution, for your continued support. Our vision is based on a corporate purpose that ensures a long and profitable future for Univest Corporation of Pennsylvania. We will keep you informed as our vision for the future translates into action, and we look forward to joining you in the continuing, vital work of a community bank.

130th Anniversary

"As our industry changes and competition continues to increase, our business philosophy as a community bank has not wavered in 130 years."





Univest Corporation of Pennsylvania

Executive Management Group

William S. Aichele, Chairman, President & Chief Executive Officer

Wallace H. Bieler, Senior Executive Vice President, Chief Operation Officer, Chief Financial Officer and Corporate Secretary

K. Leon Moyer, Senior Executive Vice President

Duane J. Brobst, Executive Vice President, Chief Credit Officer

Kenneth D. Hochstetler, Executive Vice President

Diane L. Koehler, Executive Vice President, Chief Risk Officer

Richard M. O'Donnell, Executive Vice President

Barry L. Stoltzfus, Executive Vice President

Richard R. Swartley, Executive Vice President

Univest Investments, Inc.

William S. Aichele, Chairman

Kenneth D. Hochstetler, President

Wallace H. Bieler, Secretary, Treasurer

Univest Insurance, Inc.

William S. Aichele, Chairman

Kenneth D. Hochstetler, President

Wallace H. Bieler, Secretary, Treasurer

Univest National Bank and Trust Co.

Executive Management Group

William S. Aichele, Chairman and Chief Executive Officer

K. Leon Moyer, President and Chief Operating Officer

Wallace H. Bieler, Senior Executive Vice President, Chief Financial Officer and Corporate Secretary

Philip C. Jackson, Market President, Montgomery County

Kenneth L. Keller, Market President, Bucks County

Ronald S. Price, Market President, Chester County

Duane J. Brobst, Executive Vice President, Chief Credit Officer

Richard M. O'Donnell, Executive Vice President

Barry L. Stoltzfus, Executive Vice President

Richard R. Swartley, Executive Vice President

Vanguard Leasing, Inc. (Subsidiary of Univest National Bank and Trust Co.)

Hugh W. Connelly, President

Wallace H. Bieler, Secretary, Treasurer

Delview, Inc. (Subsidiary of Univest National Bank and Trust Co.)

Other Principal Subsidiaries of Univest Corporation of Pennsylvania

Univest Delaware, Inc.

Univest Realty Corporation

Univest Reinsurance Corporation



Board of Directors

William S. Aichele *†

Chairman, President & Chief Executive Officer, Univest Corporation of Pennsylvania; and Chairman, and Chief Executive Officer, Univest National Bank and Trust Co.

Marvin A. Anders *†

Retired Chairman, Univest Corporation of Pennsylvania; and Retired Chairman, Univest National Bank and Trust Co.

James L. Bergey *†

President & Sales Manager
Abram W. Bergey & Sons, Inc.

R. Lee Delp *

Principal
R.L. Delp & Company

Charles H. Hoeflich *†

Chairman Emeritus,
Univest Corporation of Pennsylvania

Norman L. Keller *

Retired Executive Vice President
Univest Corporation of Pennsylvania

Thomas K. Leidy *†

Retired President & CEO
Leidy's, Inc.

H. Ray Mininger *

President
H. Mininger & Son, Inc.

William G. Morral, CPA°

Financial Consultant; former CFO
Moyer Packing Company

K. Leon Moyer †

President and Chief Operating Officer
Univest National Bank and Trust Co.

Merrill S. Moyer *†

Retired Chairman, Univest Corporation of Pennsylvania; and Retired Chairman, Univest National Bank and Trust Co.

Mark A. Schlosser °

President
Schlosser Steel, Inc.

Paul Gregory Shelly *†

President
Shelly Enterprises, Inc.

John U. Young *

Consultant & Director
Alderfer Bologna Co., Inc.

Margaret K. Zook °

Executive Director
Souderton Mennonite Homes

* Director of Univest Corporation of Pennsylvania

† Director of Univest National Bank and Trust Co.

° Alternate Director of Univest Corporation of Pennsylvania



Financial Service Centers

Montgomery County Locations

Blue Bell

610.279.3901
694 DeKalb Pike
Blue Bell, PA 19422

East Greenville

215.679.7928
321 Main Street
East Greenville, PA 18041

Franconia

215.721.0707
Rt. 113 & Allentown Road
Franconia, PA 18924

Green Lane

215.234.4511
101 Walnut Street
P.O. Box 69
Green Lane, PA 18054

Kulpsville

215.368.1666
1715 Sumneytown Pike
P.O. Box 226
Kulpsville, PA 19443

Lansdale Area

215.362.8835
Rt. 63 & Forty Foot Road
Lansdale, PA 19446

Lansdale East

215.412.9750
Super Fresh
Hillcrest Shopping Center
620 East Main Street
Lansdale, PA 19446

Line Lexington

215.822.3314
Rt. 309 & Line Lexington
Road
P.O. Box 7
Line Lexington, PA 18932

Montgomery

215.699.3525
Rt. 309 & Stump Road
Montgomeryville, PA 18936

Royersford

484.931.2600
328 North Lewis Road
Royersford, PA 19468

Schwenksville

610.287.7811
415 Main Street
P.O. Box 8
Schwenksville, PA 19473

Skippack

610.222.3923
Township Line Road &
Bridge Street (Rt. 113)
Skippack, PA 19474

Souderton

215.721.2464
10 West Broad Street
P.O. Box 64197
Souderton, PA 18964

Telford

215.723.4515
50 Penn Avenue
Telford, PA 18969

Telford Supermarket

215.721.0973
Landis Market
2685 County Line Road
Telford, PA 18969

Trappe

610.454.0883
595 West Main Street
Trappe, PA 19426

Vernfield

215.256.9413
Shelly Square
Shopping Center
Rt. 63 & Shelly Road
Harleysville, PA 19438

Bucks County Locations

Bensalem

215.244.9200
3325 Street Road
Suite 110
Bensalem, PA 19020

Buckingham

215.794.5916
Hunt Acres Center
5006 York Road
P.O. Box 511
Holicong, PA 18928

Chalfont

215.996.1633
195 Butler Avenue
Chalfont, PA 18914

Cross Keys

215.348.8620
842 North Easton Road
Doylestown, PA 18901

Doylestown

215.348.7966
191 West State Street
Doylestown, PA 18901

Feasterville

215.354.0330
40 East Street Road
Feasterville, PA 19053

Hilltown

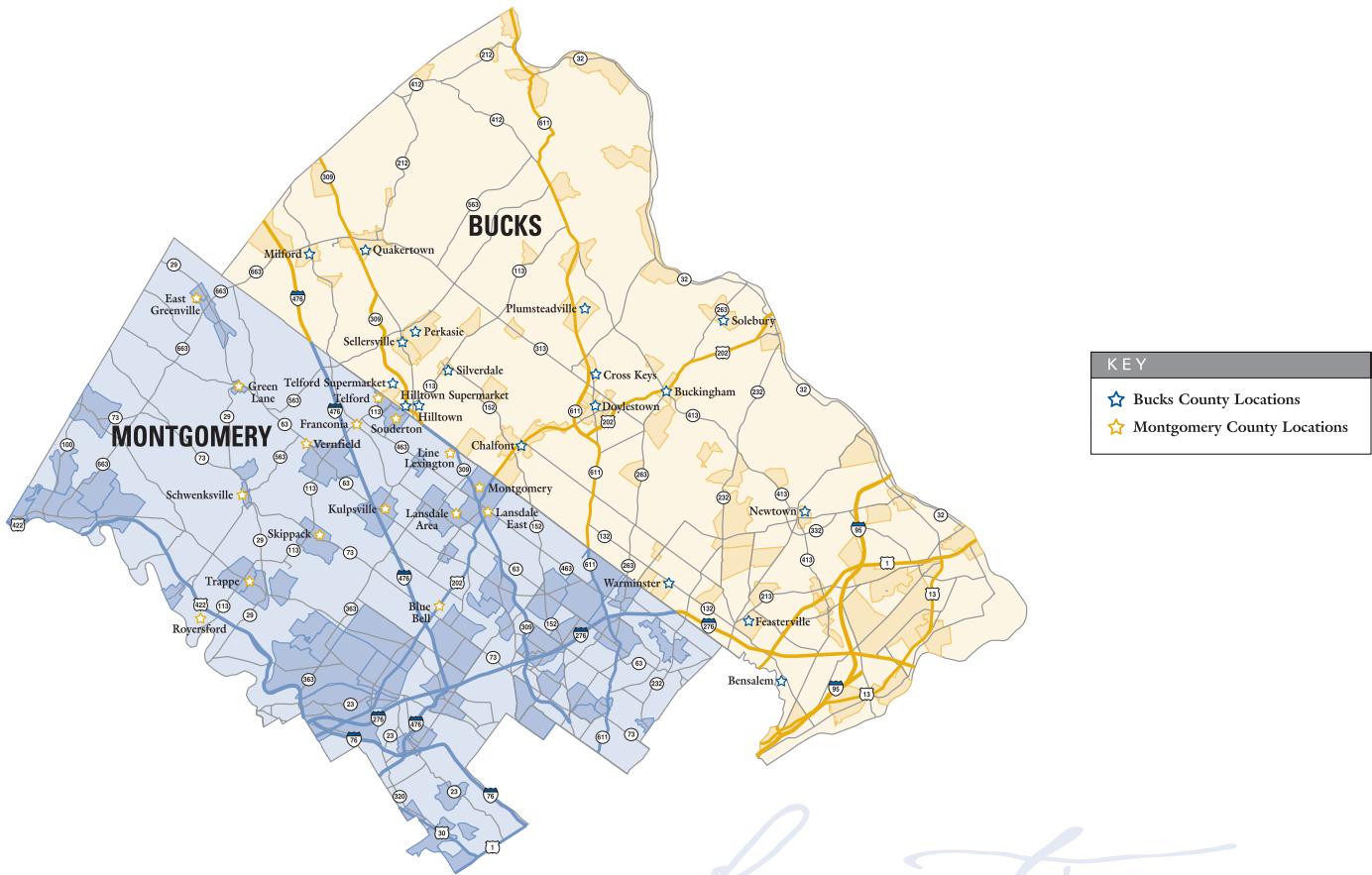
215.721.2471
Routes 113 & 309
Souderton, PA 18964

Hilltown

Supermarket
215.721.9863
Super Fresh
County Line Plaza
Rt. 113 & County Line Road
Souderton, PA 18964



Financial Service Centers in Bucks and Montgomery Counties



KEY

- ★ Bucks County Locations
- ☆ Montgomery County Locations

Locations

Milford
 215.536.4204
 1950 John Fries Highway
 P.O. Box 170
 Milford Square, PA 18935

Plumsteadville
 215.766.3701
 5829 Easton Road
 P.O. Box 446
 Plumsteadville, PA 18949

Sellersville
 215.257.8060
 835 Lawn Avenue
 Sellersville, PA 18960

Solebury
 215.862.3750
 Logan Square Shopping Center
 6542D York Road
 New Hope, PA 18938

Newtown
 215.504.2828
 3 Friends Lane
 Newtown, PA 18940

Quakertown
 215.538.3407
 GIANT Food Stores
 1465-7 West Broad Street
 Quakertown, PA 18951

Silverdale
 215.257.9600
 103 Baringer Avenue
 P.O. Box 207
 Silverdale, PA 18962

Warminster
 215.956.1611
 601 Louis Drive
 Warminster, PA 18974

Perkasie
 215.257.6607
 545 Constitution Avenue
 Perkasie, PA 18944

Univest National Bank and Trust Co. offers 12 retirement community financial service centers throughout Bucks and Montgomery counties. For a complete listing of our retirement community offices, please visit www.univest.net.



Shareholder | Information

Shareholder Information

Corporate Headquarters

Univest Plaza
14 North Main Street
P.O. Box 64197
Souderton, Pennsylvania 18964

Univest Insurance Locations

Univest Insurance, Inc. — Lansdale Office

521 Main Street
PO Box 391
Lansdale, Pennsylvania 19446

Univest Insurance — Chester County Divisions

B.G. Balmer & Company
Donald K. Martin & Co., Inc.
Glenloch Corporate Campus
1473 Dunwoody Drive
West Chester, Pennsylvania 19380-1478

Univest Investments Headquarters

Univest Plaza
14 North Main Street
P.O. Box 64197
Souderton, Pennsylvania 18964

Shareholders' Meeting

The Annual Shareholders' Meeting will take place at 10:45 a.m., Tuesday, April 10, 2007, in the Board Room at Univest Plaza, 14 North Main Street, Souderton, Pennsylvania.

Univest Stock Transfer Agent

For more information on Univest Corporation of Pennsylvania common stock, please call StockTrans, Inc., at 610.649.7300 or contact them at 44 West Lancaster Avenue, Ardmore, PA 19003. You may also click on our investor relations link at www.univest.net.

Univest Shareholder Information Hotline

For more information on Univest Corporation of Pennsylvania, please call 800.660.4276 or 215.721.2434.

Market Makers for Univest Corporation of Pennsylvania Common Stock

Boenning & Scattergood, Inc.
Citigroup Global Markets, Inc.
Ferris, Baker Watts, Inc.
Goldman, Sachs & Company
Hill, Thompson, Magid & Co.
Knight Equity Markets, L.P.
Lehman Brothers, Inc.
Sandler O'Neill & Partners
Susquehanna Financial Group, LLP
UBS Securities, LLC



Our Mission

Our purpose and philosophy is to be a strong, influential leader in the markets we choose to serve. We will provide financial solutions to individuals, businesses and nonprofit organizations; maintain an active role in our communities; and build loyal relationships with our customers and employees so that a fair profit will be provided for both the corporation and our shareholders.

Core Values

Tradition | Integrity | Excellence | Community | Spirituality



Annual Report



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1.800.660.4276 | www.univest.net